## Memorandum

From: PHVA Board of Directors

To: Paseo Village Residents

Re: Concerning the condition of our Roads

Many Boards over many years have wasted their time discussing the roads and getting bids without any final decision(s) being made. The road issue has been going on for many years with many meetings and many discussions. In 2007 we won a lawsuit concerning roads but there's been no further progress.

This last December you the membership voted NO to a plan using a 10-year loan of \$26 per month each to have brand new roads. Interest rates and the costs are now higher. We need to replace the roads and at this point and that would cost \$250,000. We have \$45,000\* from the law suit we won but will need an additional \$205,000.

## Here are the Facts:

All the roads inside the Santa Teresa Country Club gates are private.

All the roads inside Paseo Village are **private**.

Private road signs are RED, City Road signs are BLUE OR GREEN and Counties only use GREEN.

Our road signs are painted RED because they are private roads.

NO Dona Ana County does not collect money for or maintain your roads.

Paseo Village has never had a special assessment.

This means Paseo Village owners are responsible for the condition and upkeep of their own roads.

The Consensus of this current Board is to "let the roads decay" and get as much use out of what we have left until we come up with a solution *as a community*. Meaning until the roads are so bad owners are willing to pay the costs for new roads at which point we will still have \$45,000 or more for the project.

We estimate we have about 5 more years of road surface left before they finally decay into large potholes, sand, and gravel. Going forward we will only spot patch any major hole(s).

The 2022 Board, after spending many hours of <u>our time</u> will not be getting any more estimates to sealcoat or repave the roads or to even discuss the roads <u>until PVHA</u> has secured the money to have the work done.

In the future, anyone who wants to discuss the situation may submit their ideas, in writing, to the Board for review.

Sincerely,

2022 PHVA Board of Directors

\*The \$45,000 has been place into a bank savings account called a "Reserve Account" and cannot be used for any other use except repairing the roads.